GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4102
ANSWERED ON:10.08.2016
Investment in S&T
Kushwaha Shri Ram Kumar Sharma

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) whether a large number of investors are interested in investing money in science and technology in India;
(b) if so, the reaction of the Government in this regard;
(c) the number of agreements signed for foreign capital investment in science and technology sector during each of the last three years and the current year; and
(d) the details of the actual investment made during the said period?

Answer

MINISTER OF STATE OF SCIENCE AND TECHNOLOGY AND EARTH SCIENCES

(SHRI Y.S. CHOWDARY)

(a) Yes, Madam.

(b) The Government is pleased that a large number of investors are interested in investing money in science and technology in India. This would enable the Indian industries and entrepreneurs to manufacture products, equipment and machinery in various science and technology areas such as engineering, electronics, telecommunication, automotive components, renewable energy, biotechnology, agriculture, healthcare, defense, space etc. and would contribute towards the Government's initiative on Make in India.

(c) The number of agreements signed for foreign direct investment in the following fields of science and technology sector during each of the last three years and the current year are:

Field of S&T Sector Number of agreements signed for foreign direct investment
2013-14 2014-15 2015-16 2016-17
Mathematical Surveying and Drawing 1 0 0 0
Research & Development 4 2 4 0
Medical and Surgical Appliances 2 5 1 0
Industrial Machinery 0 1 0 0
Scientific Instrument 0 0 0 0
Technical Testing and Analysis 0 0 0 0

(d) The actual foreign direct investment made in the following fields of science and technology sector during each of the last three years and the current year are:

Field of S&T Sector Foreign Direct Investment in US $ million
2013-14 2014-15 2015-16 2016-17
Upto May
Mathematical Surveying and Drawing 0.00 0.00 0.00 0.00
Research & Development 44.82 89.07 234.56 2.97
Medical and Surgical Appliances 173.48 145.93 173.26 0.43
Industrial Machinery 0.53 0.85 7.42 0.00
Scientific Instruments
45.08 32.34 6.36 0.19
Technical Testing and Analysis
56.47 29.50 13.96 0.06
Total 320.38 297.69 435.56 3.65

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